

COMPANY REGISTRATION NUMBER 06474038

**MAHER FOUNDATION
FINANCIAL STATEMENTS
31 MARCH 2017**

ODEDRA & CO
Accountants

155 UPPINGHAM ROAD
LEICESTER
LE5 4BP

MAHER FOUNDATION
DIRECTORS' REPORT
YEAR ENDED 31 MARCH 2017

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2017.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was to promote education and provide grants to students.

DIRECTORS

The directors who served the company during the year were as follows:

MR J ODEDRA
MR B ODEDRA
MISS K ODEDRA
MISS N ODEDRA
MR V N ODEDRA

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
19 THE OVAL
OADBY
LEICESTER
LE2 5JB

Signed by order of the directors

MR J V ODEDRA
Company Secretary

Approved by the directors on 3 July 2017

MAHER FOUNDATION
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2017

	Note	2017 £	2016 £
TURNOVER		25,558	5,746
Administrative expenses		<u>21,705</u>	<u>6,169</u>
OPERATING SURPLUS/(DEFICIT)	2	3,853	(423)
Interest receivable		28	31
		—	—
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION		3,881	(392)
Tax on surplus/(deficit) on ordinary activities		—	—
		—	—
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		3,881	(392)
Balance brought forward		<u>10,774</u>	<u>11,166</u>
Balance carried forward		<u><u>14,655</u></u>	<u><u>10,774</u></u>

MAHER FOUNDATION

BALANCE SHEET

31 MARCH 2017

	Note	2017	£	2016	£
CURRENT ASSETS					
Debtors	3	–		169	
Cash at bank		<u>14,655</u>		<u>10,605</u>	
			<u>14,655</u>		<u>10,774</u>
TOTAL ASSETS					
			<u>14,655</u>		<u>10,774</u>
CAPITAL AND RESERVES					
Share capital	5	–		–	
Income and expenditure account			<u>14,655</u>		<u>10,774</u>
SHAREHOLDERS' FUNDS					
			<u>14,655</u>		<u>10,774</u>

For the year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on 3 July 2017, and are signed on their behalf by:

MR J ODEDRA

Company Registration Number: 06474038

MAHER FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2017

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the income and expenditure account represents amounts collected during the year.

2. OPERATING SURPLUS/(DEFICIT)

Operating surplus/(deficit) is stated after crediting:

	2017	2016
	£	£
Directors' remuneration	—	—

3. DEBTORS

	2017	2016
	£	£
Trade debtors	—	169